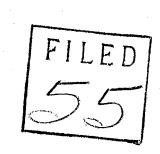
Approval of articles of association of Commercial Bankers Mutual Casualty Company.

March 18, 1941



Honorable Ray B. Lucas Superintendent of Insurance Jefferson City, Missouri

Attention: Mr. William G. Chorn

Dear Sir:

We have received your letter of March 18th, 1941, in which you enclosed declaration of intention to form an insurance company under article 7, chapter 37, R. S. Missouri 1939, said declaration comprising the articles of association of the Commercial Bankers Mutual Casualty Company of Kansas City, Missouri, together with the affidavit of proof of publication.

We have examined the above mentioned declaration, articles of association and affidavit of publication and find the same to be in accordance with the provisions of article 7, chapter 37, R. S. Missouri 1939, and not inconsistent with the Constitution and laws of the State of Missouri and of the United States.

Respectfully submitted

MAX WASSERMAN Assistant Attorney General

APPROVED:

VANE C. THURLO (Acting) Attorney General

MW:DA

INSURANCE: