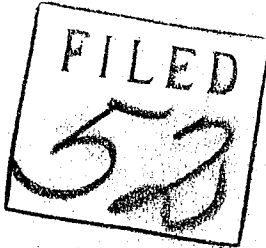


INSURANCE: Amendment of Articles of Incorporation of American
Automobile Insurance Company.



March 3, 1955

Honorable C. Lawrence Leggett
Superintendent of the Division of Insurance
Department of Business and Administration
Jefferson City, Missouri

Dear Sir:

Receipt is acknowledged of your letter transmitting a certified copy of the proceedings of directors and stockholders of American Automobile Insurance Company had on February 10, 1955, and March 3, 1955, respectively, whereby such insurance company amended its Articles of Incorporation so as to increase its capital stock from Three Million Dollars (\$3,000,000.00) divided into One Million Five Hundred Thousand (1,500,000) shares of the par value of Two Dollars (\$2.00) each, to Three Million Five Hundred Thousand Dollars (\$3,500,000.00) divided into One Million Seven Hundred And Fifty Thousand (1,750,000) shares of the par value of Two Dollars (\$2.00) each.

An examination of the certified proceedings referred to in the preceding paragraph discloses that the same are in accordance with the provisions of Section 379.010 to 379.200 RSMo 1949, and not inconsistent with the Constitution and laws of the State of Missouri and the United States.

The foregoing opinion, which I hereby approve, was prepared by my Assistant, Mr. Julian L. O'Malley.

Yours very truly,

John M. Dalton
Attorney General

JLO:M:vlw