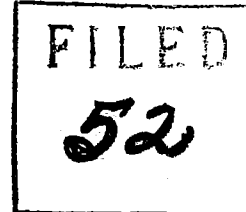


INSURANCE: Approval to increase capital stock of National Fidelity Life Insurance Company.

December 27, 1950



Honorable C. Lawrence Leggett
Superintendent
Division of Insurance
Jefferson City, Missouri

Attention: Mr. James H. Meredith, Counsel

Dear Sir:

This will acknowledge receipt of your request of December 22, 1950, for an official opinion, which reads:

"Enclosed herewith is a copy of the minutes of meetings of the Directors and Stockholders of the National Fidelity Life Insurance Company for an increase of capital stock from \$200,000.00 to \$500,000.00.

"These proceedings are for your approval or rejection."

We have examined the enclosed record of the proceedings of a special meeting of the Board of Directors and Stockholders of the National Fidelity Life Insurance Company increasing the capital stock of said company from \$200,000.00 to \$500,000.00 and declaring a stock dividend.

It is the opinion of this department under the enclosed record that such proceedings are in proper form and substance.

Respectfully submitted,

APPROVED:

AUBREY R. HAMMETT, JR.
Assistant Attorney General

J. E. TAYLOR
Attorney General

ARH:VLM