

## ATTORNEY GENERAL OF MISSOURI ERIC SCHMITT

June 28, 2021

OPINION LETTER NO. 75-2021

The Honorable John R. Ashcroft Missouri Secretary of State James C. Kirkpatrick State Information Center 600 West Main Street Jefferson City, MO 65101

Dear Secretary Ashcroft:

This opinion letter responds to your request dated June 14, 2021 for our review under § 116.334, RSMo of a proposed summary statement prepared for House Committee Substitute for House Joint Resolution. The proposed summary statement is as follows:

Do you want to amend the Missouri Constitution to:

- allow the General Assembly to override the current constitutional restrictions of state investments by the state treasurer; and
- allow state investments in municipal securities possessing one of the top five highest long term ratings or the highest short term rating?

Pursuant to § 116.334, RSMo, we approve the legal content and form of the proposed statement. Because our review of the statement is mandated by statute, no action that we take with respect to such review should be construed as an endorsement of the petition, nor as the expression of any view regarding the objectives of its proponents.

Very truly yours,

ERIC'S. SCHMITT Attorney General

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