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August 17, 2017

OPINION LETTER NO. 376-2017

The Honorable Nicole Galloway Missouri State Auditor State Capitol, Room 121 Jefferson City, MO 65101

Dear Auditor Galloway:

This office received your letter of August 7, 2017, submitting a fiscal note and fiscal note summary prepared under § 116.175, RSMo, for an initiative petition submitted by Steven Reed (18-248). The fiscal note summary that you submitted is as follows:

This proposal will impose a state sales and use tax of one-tenth of one percent for one year. The additional revenues of approximately \$71.6 million will be used for the promotion and development of Technology Parks in Missouri.

Under § 116.175.4, RSMo, we approve the legal content and form of the fiscal note summary. Because our review of the fiscal note summary is mandated by statute, no action that we take with respect to such review should be construed as an endorsement of the initiative petition or as the expression of any view regarding the objectives of its proponents.

Very truly yours,

OSHUA D. HAWL

Attorney General