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January 19, 2016

OPINION LETTER NO. 28-2016

The Honorable Nicole Galloway
Missouri State Auditor
State Capitol, Room 121
Jefferson City, MO 65101

Dear Auditor Galloway:

This office received your letter of January 6, 2016, submitting a fiscal note and fiscal note summary prepared under § 116.175, RSMo, for an initiative petition submitted by Andy Zellers, version 13 (16-176). The fiscal note summary that you submitted is as follows:

State government revenue may decrease up to \$300 million during the tax credit period with approximately \$1 million annual increased operating costs. Local governmental entities estimate \$23.9 million in annual electricity sales reductions. Other resulting economic activity will have an unknown impact on state and local governments.

Under § 116.175.4, RSMo, we approve the legal content and form of the fiscal note summary. Because our review of the fiscal note summary is mandated by statute, no action that we take with respect to such review should be construed as an endorsement of the initiative petition or as the expression of any view regarding the objectives of its proponents.

Very truly yours,

A handwritten signature in blue ink that reads "Chris Koster".

CHRIS KOSTER
Attorney General

OP-2016-0019