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September 9, 2013

OPINION LETTER NO. 70-2013

The Honorable Thomas A. Schweich
Missouri State Auditor
State Capitol, Room 121
Jefferson City, MO 65101

Dear Auditor Schweich:

This office received your letter of August 30, 2013, submitting a fiscal note and fiscal note summary prepared under § 116.175, RSMo, for an initiative petition submitted by Barbara Swanson (14-045). The fiscal note summary that you submitted is as follows:

Any decrease in state revenue will depend on the redemption of tax credits issued related to this proposal, initially limited to \$90 million per year. Increased annual state operating expenses are expected to be initially about \$120,000. Each individual school district will experience an unknown annual change in revenue.

Under § 116.175.4, RSMo, we approve the legal content and form of the fiscal note summary. Because our review of the fiscal note summary is mandated by statute, no action that we take with respect to such review should be construed as an endorsement of the initiative petition or as the expression of any view regarding the objectives of its proponents.

Very truly yours,

A handwritten signature in blue ink that reads "Chris Koster".

CHRIS KOSTER
Attorney General

OP-2013-0095