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January 17, 2012

REVISED OPINION LETTER NO. 38-2012

The Honorable Thomas A. Schweich
Missouri State Auditor
State Capitol, Room 121
Jefferson City, MO 65101

Dear Auditor Schweich:

This office received your letter of January 9, 2012, submitting a revised fiscal note and fiscal note summary prepared under § 116.175, RSMo, for an initiative petition submitted by Paul C. Wilson. The fiscal note summary that you submitted is as follows:

Direct costs or savings to state and local governmental entities is minimal. However, if the proposal results in increased electric utility retail rates, millions of dollars in higher utility costs may occur for governmental entities. Higher utility costs may negatively impact the state's economy including state and local governmental revenues.

Under § 116.175.4, RSMo, we approve the legal content and form of the fiscal note summary. Because our review of the fiscal note summary is mandated by statute, no action that we take with respect to such review should be construed as an endorsement of the initiative petition or as the expression of any view regarding the objectives of its proponents.

Very truly yours,

A handwritten signature in blue ink that reads "Chris Koster".

CHRIS KOSTER
Attorney General

OP-2012-0002