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March 18, 2010

OPINION LETTER NO. 50-2010

The Honorable Susan Montee
Missouri State Auditor
State Capitol, Room 121
Jefferson City, MO 65101

Dear Auditor Montee:

This office received your letter of March 9, 2010, submitting a fiscal note and fiscal note summary prepared under § 116.175, RSMo, for an initiative petition submitted by Steven Reed amending Article IV, Section 36 of the Missouri Constitution. The fiscal note summary that you submitted is as follows:

The additional revenue generated by the levy of a sales and use tax of one-tenth of one percent for one year is approximately \$77 million. The estimated cost to state governmental entities is \$75,750. It is estimated the proposal would have no cost or savings to local governmental entities.

Under § 116.175, we approve the legal content and form of the fiscal note summary. Because our review of the fiscal note summary is mandated by statute, no action that we take with respect to such review should be construed as an endorsement of the petition or as the expression of any view regarding the objectives of its proponents.

Very truly yours,

A handwritten signature in black ink that reads "Chris Koster".

CHRIS KOSTER
Attorney General