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June 26, 1998

OPINION LETTER NO. 141-98

The Honorable Margaret Kelly, CPA
Missouri State Auditor
State Capitol Building
Jefferson City, MO 65101

Dear Auditor Kelly:

You have submitted to us a fiscal note and fiscal note summary prepared pursuant to Section 116.175, RSMo Supp. 1997, relating to House Committee Substitute for Senate Committee Substitute for Senate Joint Resolution No. 24, 89th General Assembly, Second Regular Session (1998). The fiscal note summary which you have submitted is as follows:

Assuming the general assembly authorizes the issuance of these bonds, the fiscal impact of this constitutional amendment to state and local governments is approximately \$17,300,000 annually in bond principal and interest payments and other costs over a 35 year period.

Pursuant to Section 116.175, we approve the legal content and form of the fiscal note summary. Since our review of the fiscal note summary is mandated by statute, no action we take with respect to such review should be construed as an endorsement of the ballot measure or as the expression of any view regarding the objectives of its proponents.

Sincerely,

A handwritten signature in cursive script, appearing to read "Jay Nixon".

JEREMIAH W. (JAY) NIXON
Attorney General