

INSURANCE: Acceptance of regular life insurance law by New Empire Life Insurance Company, a stipulated premium plan company.

OPINION NO. 307



August 16, 1965

Honorable Robert D. Scharz
Superintendent, Division of Insurance
Jefferson Building
Jefferson City, Missouri

Dear Mr. Scharz:

By letter dated July 21, 1965, you requested an opinion from this office pursuant to Section 377.450 RSMo 1959, as to whether documents submitted by New Empire Life Insurance Company are in proper legal form for the acceptance of the provisions of Sections 376.010 to 376.670 RSMo 1959, by a life insurance company doing business under the stipulated premium plan pursuant to Sections 377.200 to 377.460 RSMo 1959. These documents consist of the Notice of a Special Meeting of the Board of Directors, Minutes of Special Meeting of Board of Directors and the Certificate of Amendment.

Section 377.450 provides that the Articles of Incorporation and Bylaws shall be amended to conform to the provisions of Sections 376.010 to 376.670, the same as if the company had originally been incorporated thereunder. Upon examination of the documents referred to in the previous paragraph, it is the opinion of this office that the documents conform to the provisions of Section 376.010 to 376.670 RSMo 1959, and the legal form thereof is approved.

The foregoing opinion which I hereby approve was prepared by my Assistant, Thomas J. Downey.

Very truly yours,

NORMAN H. ANDERSON
Attorney General