

INSURANCE: Acceptance of regular life insurance law by United Mutual Insurance Company, an assessment plan company.

Opinion No. 368

October 29, 1964



Honorable Ralph H. Duggins
Superintendent
Division of Insurance
Jefferson Building
Jefferson City, Missouri

Dear Mr. Duggins:

Receipt is acknowledged of your letter of October 26, 1964, requesting an opinion from this office pursuant to Section 377.170, RSMo 1959, as to whether documents submitted by United Mutual Insurance Company are in proper legal form for the acceptance of the provisions of Sections 376.010 to 376.670, RSMo 1959, by a life insurance company doing business on the assessment plan under Sections 377.010 to 377.190, RSMo 1959. These documents consist of Notice to Board of Directors, Minutes of special meeting of Board of Directors held October 20, 1964, and Certificate of Amendment.

An examination of the documents referred to in the preceding paragraph has been made as required by Section 377.170, RSMo 1959, and it is the opinion of this office that the same conform to the provisions of Sections 376.010 to 376.670, RSMo 1959, and are not inconsistent with the Constitution and laws of this State and the United States.

The foregoing opinion, which I hereby approve, was prepared by my assistant, Thomas J. Downey.

Yours very truly,

THOMAS F. EAGLETON
Attorney General