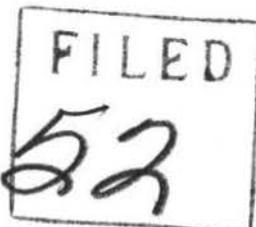


INSURANCE: Amendment of Articles of Incorporation of
American Automobile Insurance Company.

May 26, 1953



Honorable C. Lawrence Leggett
Superintendent of the Division of Insurance
Department of Business and Administration
Jefferson City, Missouri

Dear Sir:

Receipt is acknowledged of your letter transmitting a certified copy of the proceedings of directors and stockholders of American Automobile Insurance Company had on May 11, 1953, and May 26, 1953, respectively, whereby such insurance company amended its Articles of Incorporation so as to increase its capital stock from Two Million Dollars (\$2,000,000.00) divided into Five Hundred Thousand (500,000) shares of the par value of Four Dollars (\$4.00), to Two Million Five Hundred Thousand Dollars (\$2,500,000.00) divided into Six Hundred and Twenty-five Thousand (625,000) shares of the par value of Four Dollars (\$4.00) each.

An examination of the certified proceedings referred to in the preceding paragraph discloses that the same are in accordance with the provisions of Section 379.010 to 379.200, RSMo 1949, and not inconsistent with the Constitution and laws of the State of Missouri and the United States.

The foregoing opinion, which I hereby approve, was prepared by my Assistant, Mr. Julian L. O'Malley.

Yours very truly,

JOHN M. DALTON
Attorney General

JLO'M:lw