

INSURANCE: Amendment of Articles of Incorporation of Transit Casualty Company.

July 8, 1952



7-9-52

Honorable C. Lawrence Leggett  
Superintendent, Division of Insurance  
Department of Business and Administration  
Jefferson City, Missouri

Dear Sir:

The certified copy of proceedings of the board of directors and stockholders of Transit Casualty Company forwarded to this office by your counsel's letter of July 2, 1952, discloses that amendments have been made to the Articles of Incorporation of Transit Casualty Company, an insurance company organized and existing under Sections 379.010 to 379.200, RSMo, 1949, whereby said corporation increased its capital stock from its present amount of Five Hundred Thousand Dollars (\$500,000.00) divided into fifty thousand (50,000) shares of the par value of Ten Dollars (\$10.00) per share to One Million Dollars (\$1,000,000) divided into one hundred thousand (100,000) shares of the par value of Ten Dollars (\$10.00) per share, the entire amount of such increase to be fully paid up in cash by transferring Five Hundred Thousand Dollars (\$500,000.00) from the surplus account of the Company to the stated capital account, and to amend Article IV of its Articles of Incorporation in conformity therewith.

The documents mentioned aforesaid have been examined and found to be in accordance with the provisions of Section 379.010 to Section 379.200, RSMo, 1949, and not inconsistent with the Constitution and laws of this state and the United States.

Respectfully submitted,

JULIAN L. O'MALLEY  
Assistant Attorney General

APPROVED:

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J. E. TAYLOR  
Attorney General

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