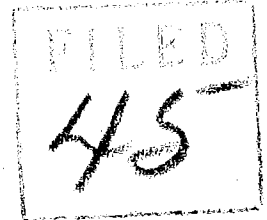


Answering Opinion Request 498.

December 21, 1946.



Honorable Owen G. Jackson,
Superintendent,
Division of Insurance,
Jefferson City, Missouri.

12/21

Attention: Hon. Ralph C. Lashly,
Counsel.

Dear Mr. Jackson:

This will acknowledge your request of December 20, 1946, for an opinion respecting the legality of the proceedings of the policyholders of the St. Louis Mutual Life Insurance Company on December 19, 1946, reorganizing said company from a mutual to a stock and mutual company.

Your request is accompanied by proof of publication of the notice by the Board of Directors of the special meeting of said policyholders for such purpose as is required by law, and also certified copies of the proceedings of the policyholders of said company reorganizing the said St. Louis Mutual Life Insurance Company from a mutual to a stock and mutual company on December 19, 1946.

We have examined these documents and the certified copies of such proceeding, and it is the opinion of this department that they come within the scope and authority of the Insurance Laws of the State of Missouri, and that they are not inconsistent with the Constitution of the State of Missouri or the Constitution of the United States.

Respectfully submitted,

George W. Crowley
GEORGE W. CROWLEY
Assistant Attorney General

GWC/LD