

INSURANCE: Approval of papers as to form and sufficiency submitted in connection with the change of Articles of Incorporation of Equity Fire Insurance Company.

February 7, 1944

Honorable Edward L. Scheufler
Superintendent
Insurance Department
Jefferson City, Missouri

2-11



Attention: Mr. Preston Estep, Counsel.

Dear Sir:

We have for attention your letter of January 28th, in which you request the opinion of this department as to the sufficiency and form of the amendment to the Articles of Incorporation of the Equity Fire Insurance Company, Kansas City, Missouri. This amendment is as follows:

"NINTH. The said corporation shall operate upon the stock insurance plan and may issue policies upon both a participating basis and a non-participating basis. The Board of Directors shall have power and authority to permit the policyholders of the corporation from time to time to participate in the profits of its operations through distributions to policyholders, and for the purpose of carrying this provision into effect may from time to time make reasonable classification of policies and risks."

We have examined the papers submitted in connection therewith, and are of the opinion that they are in proper form and are not in violation of the Constitution and Laws of the State of Missouri, or of the United States.

Respectfully submitted,

APPROVED:

COVELL R. HEWITT
Assistant Attorney-General

ROY McKITTRICK
Attorney-General

CRH:CP