

INSURANCE:Subscriber's Agreement of Consolidated Underwriters authorizes attorney in fact to issue non-assessable policies.

August 24, 1936.



Honorable W. W. Graves,  
Prosecuting Attorney,  
Jackson County,  
Kansas City, Missouri.

Dear Sir:

This department is in receipt of two copies of Subscriber's Agreement or Power of Attorney in use at Consolidated Underwriters of Kansas City, Missouri.

We have examined the powers conferred upon the attorney in fact by the subscribers or policy-holders and note that by Section 6 the liability is limited to the surplus accumulated from the moneys of the particular subscribers.

In view of our opinion rendered to you on the 31st day of July, 1936, relative to reciprocal contracts in insurance, we are of the opinion that the power of attorney submitted authorizes the attorney in fact of this exchange to issue non-assessable policies.

Respectfully submitted,

JOHN W. HOFFMAN, Jr.,  
Assistant Attorney General.

APPROVED:

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ROY MCKITTRICK,  
Attorney General

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