

INHERITANCE TAX: Brokerage houses are subject to the provisions of Section 583, R.S. Mo. 1929.

October 20, 1936. 10-20



Mr. Ed Arnett,  
Inheritance Tax Supervisor,  
Office of State Treasurer,  
Jefferson City, Missouri.

Dear Sir:

In reply to your oral request for an opinion of October 20, it is the opinion of this department that not only banks, but also every other institution or person, including brokerage houses, having in their possession or under their control securities, deposits or other assets belonging to or standing in the name of a decedent, or belonging to or standing in the joint names of such decedent and one or more persons, including the shares of capital stock of corporations, are subject to the provisions of Section 583, R.S. Mo. 1929, and to the penalties provided by that section.

Respectfully submitted,

JWH:AH

JOHN W. HOFFMAN, Jr.,  
(Acting) Attorney General.