

BUILDING & LOAN ASSOCIATIONS: Approved form of permanent stock certificate.

7-4
June 24, 1933.



Hon. Ira A. McBride
Supervisor
Building and Loan Associations
Jefferson City, Missouri

Dear Mr. McBride:

This department acknowledges receipt of your letter dated June 21, 1933, as follows:

"We are enclosing herewith letter from the Franklin Savings and Loan Association of Kansas City, Missouri, also, a typewritten copy of the proposed new form of permanent stock certificate.

This Department respectfully requests an opinion as to whether or not the enclosed form for permanent stock meets the requirements of the Act known as House Bill No. 367, which provides for building and loan associations to issue a class of stock to be known and classified as permanent stock.

We will appreciate your opinion on this matter at your earliest convenience."

We have examined the copy of proposed form of permanent stock certificate which the Franklin Savings and Loan Association of Kansas City, Missouri, proposes to issue, and in our opinion the same will conform to the provisions of House Bill No. 367, if and when the same becomes effective. In expressing this opinion, we assume

that the by-laws passed, or which may be passed, by the Franklin Savings and Loan Association will conform to the provisions of the building and loan laws of the State of Missouri, as well as House Bill No. 367, as well as the general laws of the State.

We are returning you herewith the draft of the proposed form of permanent stock certificate, which you will doubtless keep in your file for further and future reference.

Very truly yours,

APPROVED: ROY McKITTRICK GILBERT LAMB
Attorney-General. Assistant Attorney-General.

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