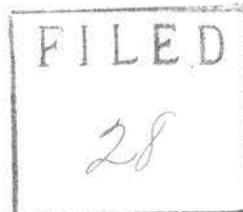


Bank Moratorium - Waiver of Deposits. ✓ 6

February 10, 1933



Hon. O. H. Moberly,
Commissioner of Finance,
Jefferson City, Missouri.

Dear Mr. Moberly:

As far as moratoriums in Missouri are concerned, at the present time their status is either that of a voluntary agreement or an arbitrary ruling without legal authority.

In the event such agreement is made by a part of the depositors of the bank, the remainder of the depositors are not bound, and upon the opening of the bank, the depositors who did not sign a waiver or otherwise become parties to the agreement for a moratorium are not bound and would be entitled to demand and be paid the full amount of his or her deposit upon demand.

Very truly yours,

Gilbert Lamb
Assistant Attorney-General

GL/N

Approved:

Roy McKittrick
Attorney-General